

## Houston Chapter Tuesday, March 17, 2015 11:30 AM – 1:00 PM Meeting Notice and Registration Form

## INSURANCE PREDICTIVE MODELING SPEAKER: PAUL BAILEY, TOWERS WATSON

Please join us for the March RIMS/CPCU Houston Chapters annual joint meeting. CPCU is hosting the meeting this year and they are featuring Paul Bailey, Consultant in the Dallas office of Towers Watson who is **presenting "Insurance Predictive Modeling"**.

This session focuses on how advance pricing analysis can support underwriting decisions. Mr. Bailey will explain predictive modeling, the problems incurred with predictive modeling, its application within insurance and how predictive modeling can support underwriting.

Mr. Bailey has over eight years of actuarial experience at Towers Watson. He specializes in loss reserving, predictive modeling and price optimization. Paul's experience includes, but is not limited to, loss reserving through Towers Watson's ResQ software and predictive modeling and price optimization through Towers Watson's pricing software suite. Since joining the firm in 2006, Paul has been involved in a variety of projects including the following.

- Pricing analysis for insurance companies, primarily for personal lines and workers' compensation
- Reserve evaluations, retention level analyses, cost allocation studies and funding level analyses for self-insured entities, primarily involving workers' compensation and medical professional liability
- Reserve reviews for insurance companies and corporations
- Training both new and experienced users on Towers Watson's software products
- Building custom methods, scripts and VBA macros to automate the reserving process to reduce the potential of human error
- Self-insurance and captive feasibility studies.

Mr. Bailey graduated from Ball State University with a B.S. in Actuarial Science.

This session has been approved for 1 hour of CE credit.

Please RSVP by Friday, March 13th. We look forward to seeing you.

Meeting Place:

The Lakeside Country Club 100 Wilcrest Drive Houston, TX 77042

The following is a link to the map and directions:

http://www.mapquest.com/?version=1.0&hk=6-SRGAx3Lf

## Other Necessary Details:

Lunch and program time: 11:30 am - 1:00 pm

Cost:

Professional Member/Associate \$30.00 Non-Member \$40.00 Students \$20.00

To register e-mail your information to Pamela Chavez, <a href="mailto:Pamela.chavez@us.loomis.com">Pamela.chavez@us.loomis.com</a>.

Participant Name(s)		
Company		

For credit card payment, we will accept payments at the meeting or you can email this completed Registration Form to <a href="mailto:rimshou@gmail.com">rimshou@gmail.com</a> along with the attached Credit Card Authorization Form.

You may still pay by check at the meeting. Make check payable to RIMS Houston Chapter.

(Registration is required for all payment options)